

MINISTRY OF FINANCE**(Department of Revenue)**

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 28th December, 2018

S.O. 6355(E).—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Rajasthan State Open School Society', Jaipur, a society constituted by the State Government of Rajasthan, in respect of the following specified income arising to that Society, namely:-

- (a) Admission fees of students, Exam fees and Duplicate Marks Sheet fees; and
 - (b) Interest earned on (a) above.
2. This notification shall be effective subject to the conditions that Rajasthan State Open School Society, Jaipur-
- (a) shall not engage in any commercial activity;
 - (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
 - (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.
3. This notification shall be deemed to have been applied for the assessment years 2016-2017, 2017-2018 and 2018-2019 and shall apply with respect to the assessment years 2019-2020 and 2020-2021.

[Notification No. 90/2018/F. No. 300196/60/2018-ITA-I]

VINAY SHEEL GAUTAM, Under Secy.

Explanatory Memorandum : It is certified that no person is being adversely affected by giving retrospective effect to this notification.