

**General Circular No. 24/2020**

File No.02/08/2020-CL-V  
Government of India  
Ministry of Corporate Affairs

5<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan,  
Dr. R. P. Road, New Delhi-110001.

**Dated: 19<sup>th</sup> June, 2020**

To

All Regional Directors,  
All Registrar of Companies,  
All Stakeholders

**Subject: Clarification with regard to creation of deposit repayment reserve of 20% u/s. 73 (2) (C) of the Companies Act 2013 and to invest or deposit 15% of amount of debentures u/r.18 of Companies (Share capital and Debentures) Rules 2014 – COVID-19 –Extension of time-regarding.**

Sir/Madam,

In continuation to General Circular No. 11/2020 dated 24<sup>th</sup> March 2020 and keeping in view the requests received from various stakeholders seeking extension of time for compliance of the subject requirements on account of Covid-19, it has been decided to further extend the time in respect of matters referred to in paras V, VI of the aforesaid circular, from 30<sup>th</sup> June 2020 to 30<sup>th</sup> September 2020. All other requirements shall remain unchanged.

2. This issues with the approval of the competent authority.

**Yours faithfully,**



**(KMS Narayanan)  
Assistant Director (policy)**

Copy forwarded for information to:-

1. e-governance section and web contents officer to place the circular on MCA website.
2. Guard file.